

# How the fundraising campaign works.



1. You sign-up for your business to be an AmBio Club donor.
2. A corporate sponsor (San Luis Tallow / Salinas Tallow, Coastal ByProducts, or RP Environmental) confirms your sign-up and provides you with regular WVO collection services.
3. AmBio Club sends you an acknowledgement letter telling you the value we receive for each donation. We also send you a year end summary of your donations.
4. You file your taxes and deduct the value of the donation off of your tax returns.\*\*  
\*Please Note: Because, by definition, a hazardous waste product has no commercial value, the value of your used cooking oil is \$0. The value of the donation is therefore based on the "rebate incentive value" that AmBio Club receives from the WVO collection vendor. \*\*Please consult with your CPA for tax advice.



## How the tax deduction works.

1. In this example, an owner files a Form 1040 and itemizes his deductions on Schedule A. He completes Line 17 for, "any gift other than cash or check", including his WVO donation.

	13	mortgage insurance premiums (see instructions)		13
	14	Investment interest. Attach Form 4952 if required (see instructions.)		14
	15	Add lines 10 through 14		15
<b>Gifts to Charity</b>	16	Gifts by cash or check. If you made an amount of \$250 or more, see instructions.		16
If you made a gift and got a benefit for it, see instructions.	17	Other than by cash or check. If an amount of \$250 or more, see instructions. You must attach Form 8283 if over \$500	375.00	17
	18	Carryover from prior year		18
	19	Add lines 16 through 18		19

2. AmBio Club sends the owner all required documentation.

To claim a deduction for contributions of cash or property equaling \$250 or more you must obtain a written acknowledgment from the qualified organization showing the amount of the cash and a description of any property contributed, and whether the organization provided any goods or services in exchange for the gift. One document from the organization may satisfy both the written communication requirement for monetary gifts and the written acknowledgment requirement for all contributions of \$250 or more.

June 13, 2013

Congratulations! In June, 2013, Your Restaruant donated 108.9 gallons of used cooking oil, which was turned into sustainable biodiesel. The value of this in-kind gift is \$54.45.

Thank you for your donation. These funds will go toward educating decision makers in schools and family farms about the benefits of using biodiesel, as well as the creation of accurate and well researched educational materials, such as pamphlets, on how to buy, use and store biodiesel fuel.

Please save this letter for your tax records.

[www.ambioclub.org](http://www.ambioclub.org)  
**American Biodiesel Buyers Club**  
**Call 805-235-0508 to sign up.**

3. If an owner claims a deduction of more than \$500 for all contributed property, he will have to fill out IRS Form 8283, "Noncash Charitable Contributions" with his return.

4. Owners donating an item or a group of similar items valued at more than \$5,000 must also complete Section B of Form 8283, which requires an appraisal by a qualified appraiser.

<b>Form 8283</b>		<b>Noncash Charitable Contributions</b>		OMB No. 1545-0068
Due December 31, 2013		Attach to your tax return if you claim a total deduction of over \$500 for all contributed property.		Attachment Sequence No. 15S
Department of the Treasury Internal Revenue Service		Information about Form 8283 and its separate instructions is on www.irs.gov/form8283.		Identifying number
Note: Figure the amount of your contribution deduction before completing this form. See your tax return instructions.				
<b>Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities</b> —List in this section only items (or groups of similar items) for which you claim a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).				
<b>Part I Information on Donated Property</b> —If you need more space, attach a statement.				
	(a) Name and address of the donee organization	(b) If donated property, check the box and provide identification number (Form 8283-C is attached)	(c) Describe restricted property (For a detailed table, enter the year, make, model, condition, and mileage, unless Form 8283-C is attached)	
A	American Biodiesel Buyers Club	<input type="checkbox"/>	Used cooking oil	
B		<input type="checkbox"/>		
C		<input type="checkbox"/>		
D		<input type="checkbox"/>		
E		<input type="checkbox"/>		
Note: If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (c), (d), and (e).				
	(a) Date of the contribution	(b) Date acquired by donee (m, y)	(c) How acquired by donee	(d) Donor's cost or adjusted basis
A	6-13	6-13	Collected with oil	\$0.00
B	7-13	7-13	collected with oil	\$0.00
C				30 cents/gallon
D				\$200.00
E				